

**IN THE HIGH COURT OF JUSTICE
FAMILY DIVISION**

**Matrimonial cause proceeding in the Principal Registry
treated by virtue of Section 42 of the Matrimonial and
Family Proceedings Act 1984 as pending in a divorce
county court**

No. of matter: FD07D02865

Between	Michelle Danique Young	Petitioner
and	Scot Gordon Young	Respondent

Before Mr Justice MOOR sitting at the Royal Courts of Justice, Strand, London, WC2A 2LL on 22nd November 2013

UPON HEARING Leading Counsel and Junior Counsel for the Applicant Wife; the Respondent Husband in Person, save that he appeared by a solicitor on 31st October and 22nd November 2013; and Leading Counsel for the Witnesses Stephen Jones, Paul Osborne, Poju Zabłudowicz and Michael Slater

AND UPON HEARING the oral evidence of the Applicant Wife, Respondent Husband, Burke L Files, Carl Biggs, Mark Bezant, Denis Gill, Noelle Reno, George Constantine, Gwilym Davies, Chris Dunhill, Paul Osborne, David Conway, Michael Slater, Stephen David Jones, Ben Anderson, John Peter Williams, Edward Jakeway, James Creed, Ruslan Formichev, William Raeburn, Poju Zabłudowicz, Sir Philip Green and Richard Caring

AND UPON READING the Trial Bundles filed herein

AND UPON HEARING the Respondent's application dated 24th October 2013 to vary the maintenance order dated the 22nd April 2010 and to remit the arrears and for release of his passport

AND UPON HEARING the oral application on behalf of the Applicant Wife for permission to appeal

UPON PRONOUNCEMENT OF DECREE ABSOLUTE IT IS ORDERED THAT:-

1. The Respondent Husband shall pay or cause to be paid to the Applicant Wife a lump sum of £20 million (twenty million pounds) on or before the 20th December 2013. In default of payment, the Respondent shall pay interest at the High Court judgment debt rate on the outstanding sum until payment thereof.
2. The Respondent Husband shall pay or cause to be paid to the Applicant Wife the maintenance arrears arising from the Order of Black J dated the 22nd April 2010 in the total sum of £1,511,945.85 on or before the 20th December 2013. In default of payment, the Respondent shall pay interest at the High Court judgment debt rate on the outstanding sum until payment thereof.

3. The Respondent's application dated 24th October 2013 to vary the maintenance order dated 22nd April 2010 and to remit the arrears is dismissed, save that the Order of Black J dated 22nd April 2010 shall stand discharged on 20th December 2013.
4. The Respondent's application for release of his passport is granted.
5. The Respondent Husband's claims for financial provision, pension sharing and property adjustment orders do stand dismissed and the Respondent Husband shall not be entitled to make any further application in relation to their marriage under the Matrimonial Causes Act 1973 section 23(1)(a) or (b) and shall not be entitled on the death of the Applicant Wife to apply for provision out of her estate.
6. Upon compliance with paragraphs 1 and 2 above, the Applicant Wife's claims for financial provision, pension sharing and property adjustment orders do stand dismissed and the Applicant Wife shall not be entitled to make any further application in relation to their marriage under the Matrimonial Causes Act 1973 section 23(1)(a) or (b) and shall not be entitled on the death of the Respondent Husband to apply for provision out of his estate.
7. The Respondent Husband do pay the sum of £5 million (five million pounds) towards the Applicant Wife's costs, in full and final satisfaction of all costs liabilities including orders for costs already made and obligations of the Applicant Wife to third parties; such sum to be paid to the Applicant Wife's solicitors on or before the 6th December 2013.
8. Liberty to apply as to timing and implementation of this Order.
9. Permission to appeal is refused.





IN THE HIGH COURT OF JUSTICE
FAMILY DIVISION
APPLICATION FOR PERMISSION TO APPEAL

Title of Action: Michelle Young v Scot Young
Claim No: FD07D02865.
File No.

Heard/Tried Before: Mr Justice Moor

Nature of hearing: Final hearing for financial remedies following divorce

Date of Hearing/Judgment: 22nd November 2013

Result of hearing: Lump sum to the Wife of £20 million plus order for costs in the sum of £5 million

Applicant's Application for Permission to appeal - refused

Reasons for decision: (to be completed by the Judge)

There is no significant point of law involved in the case. The matter turned entirely on my findings of fact. I consider the order I made to be entirely within the ambit of my discretion. I cannot see how it could be said that I erred in law or was wrong.

Judge's Signature:

To the Applicant:



When completed, this form should be lodged in the Civil Appeals Office together with an Appeal Notice (N161) for Permission to appeal or when setting down an Appeal